2400-4805-59240-09



April 4, 2025

Karyn-Joy Slark Canadian Natural Resources Limited 2100, 855 2nd Street S.W. Calgary, AB T2P 4J8

Dear Ms. Slark:

RE: PRESSURE MAINTENANCE WATERFLOOD PROJECT APPROVAL ORDER CANCELLATION BUICK CREEK FIELD – LOWER HALFWAY 'C' POOL – CNRL PROJECT

The subject pressure maintenance waterflood project in the Buick Creek Lower Halfway 'C' pool was approved by the Regulator on March 10, 2015. Both production and injection in the pool ceased in October 2018. On April 2, 2025, Canadian Natural Resources Limited indicated via email that they consented to the cancellation of the project approval.

Recovery information for the pool is summarized below. The final reservoir pressure for this project measured in November 2014 was below pool discovery pressure.

Original Oil in Place (m ³)	Cumulative Production (m ³)	Recovery Factor
2,761,845.6	667,261.9	24.16%

Pursuant to the Energy Resources Activities Act (ERAA) section 75 (2)(b)(i), the Regulator may cancel, suspend or amend a designation at the request of the applicant to whom the designation was given. The pressure maintenance waterflood project approval Order 15-09-001 for the Buick Creek Lower Halfway 'C' pool, is hereby cancelled, under the authority of ERAA section 75(2)(b).

Please contact Logan Gray at (250) 419-4465 or the undersigned at (250) 419-4482 should you have any questions.

Sincerely,

Michelle Gaucher, P.Eng. Supervisor, Reservoir Engineering BC Energy Regulator